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Cleanup Begins on 33-Acre Site of Future Wynn Everett Resort

Boston-Based, Minority-Owned Charter Contracting Chosen As Contractor

LAS VEGAS—(October 22, 2015)—Wynn Resorts has announced that site remediation started this week on the 33-acre former chemical plant site that will become the \$1.7 billion five-star Wynn Everett Resort. The waterfront site on the Mystic River was the location of several chemical plants through the decades and has been inaccessible to the public for more than 100 years.

Charter Contracting Company, LLC—a Boston-based, minority-owned firm—has been awarded the contract to conduct the initial phase of land cleanup, which will take approximately four months to complete. The multi-phase site remediation will cost an estimated \$30 million in total. Wynn will pay the entire cost of the cleanup with no public funds being used.

“With the award of this contract, Wynn is about to erase more than a century of environmental neglect by converting a barren brownfield into a spectacular waterfront destination,” said Robert DeSalvio, president of Wynn Everett. “Wynn is exceeding the minimum cleanup requirements and demanding a great outcome. In Charter, we found a contractor that shares our appreciation for high-quality work. We’re further pleased to have been introduced to the company at a vendor fair event that Wynn hosted in partnership with several area chambers of commerce and other diverse business groups. It’s rewarding to see that our outreach to vendors is working.”

Headquartered in Boston and founded in 1997, Charter is a land remediation and civil construction company known for its work on high-visibility, complicated projects with multiple stakeholders. The company has consistently received national recognition from Engineering News Record as a Top 200 Environmental Firm.

“After a rigorous pre-qualification and proposal process, Charter is proud to join the Wynn project team as the environmental remediation contractor,” said Robert Delhome, president of Charter. “This complicated clean-up is the first step toward revitalizing this blighted urban parcel into a vibrant and productive space. Remediation of the contaminated site not only improves the

environment, but also benefits the region's economy via Wynn's use of Charter, which is a local firm. We look forward to meeting and exceeding Wynn's high standards for safety, quality and minimal negative impact on the local community."

GZA, headquartered in Massachusetts, is the Licensed Site Professional for the project. The Commonwealth grants this official and licensed designation to contractors that advise on and oversee remediation efforts.

ABOUT WYNN EVERETT

Wynn Everett is a proposed \$1.7 billion project that will include a five-star resort with more than 600 hotel rooms, high-end spa, retail, dining, ballroom and meeting space. Situated on 33 acres along the Mystic River, the site will allow for public enjoyment of the waterfront with paths that provide access to the harbor and retail and dining experiences that overlook the river walk. The resort will generate more than 4,000 construction jobs, more than 4,000 permanent jobs with excellent salaries and benefits and approximately \$260 million in annual tax revenue to the state.

ABOUT WYNN RESORTS

Wynn Resorts, Limited is traded on the Nasdaq Global Select Market under the ticker symbol WYNN and is part of the S&P 500 and NASDAQ-100 Indexes. Wynn Resorts owns and operates Wynn and Encore Las Vegas (www.wynnlasvegas.com) and Wynn and Encore Macau (www.wynnmacau.com).

Wynn and Encore Las Vegas feature two luxury hotel towers with a total of 4,748 spacious hotel rooms, suites and villas, approximately 186,000 square feet of casino space, 34 food and beverage outlets featuring signature chefs, two award-winning spas, an on-site 18-hole golf course, meeting space, a Ferrari and Maserati dealership, approximately 99,000 square feet of retail space as well as two showrooms; three nightclubs and a beach club.

Wynn and Encore Macau is a destination casino located in the Macau Special Administrative Region of the People's Republic of China with two luxury hotel towers with a total of 1,008 spacious rooms and suites, approximately 280,000 square feet of casino space, casual and fine dining in eight restaurants, approximately 57,000 square feet of retail space, recreation and leisure facilities, including two health clubs, two spas and a pool.

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