



## **FOR IMMEDIATE RELEASE**

### **Wynn Resorts Finalizes Purchase of Everett Land**

**LAS VEGAS—(January 5, 2015)**—Wynn Resorts announced today that it has finalized the purchase of land in Everett, Massachusetts, where the \$1.6 billion five-star Wynn Resort in Everett will be built. The closing on the 33-acre parcel puts Wynn in full ownership and control of the property and clears the way for site cleanup and building construction to begin soon after permitting.

Wynn's acquisition of the former Monsanto Chemical Plant site on the Mystic River in Everett for a purchase price of \$35 million is the most significant project advancement since the company was awarded the Greater Boston (Region A) gaming license in September of 2014. In addition to generating thousands of jobs and hundreds of millions of dollars of tax revenue per year to the State of Massachusetts, the new Wynn Resort will revitalize a gritty, underused industrial area and reclaim a waterfront that has been inaccessible to the public for more than 100 years.

"This is a very important development that took years to achieve, but will be well worth it for the City of Everett and the Commonwealth of Massachusetts for decades to come," said Robert DeSalvio, President of Wynn Everett. "The acquisition of the property keeps us on schedule and moving closer to construction. Today, we hit the 'go' button and we're not stopping until a spectacular Wynn Resort with a new waterfront public park for all to access and enjoy is completed."

#### **ABOUT WYNN EVERETT**

Wynn Everett is a proposed \$1.6 billion project that will include a five-star resort with more than 600 hotel rooms, high-end spa, retail, dining, ballroom and meeting space. Situated on 33 acres along the Mystic River, the site will allow for public enjoyment of the waterfront with paths that provide access to the harbor and retail and dining experiences that overlook the river walk. The resort will generate more than 4,000 construction jobs, more than 4,000 permanent jobs with excellent salaries and benefits and approximately \$260 in annual tax revenue to the state.

#### **ABOUT WYNN RESORTS**

Wynn Resorts, Limited is traded on the Nasdaq Global Select Market under the ticker symbol WYNN and is part of the S&P 500 and NASDAQ-100 Indexes. Wynn Resorts owns and operates Wynn and Encore Las Vegas ([www.wynnlasvegas.com](http://www.wynnlasvegas.com)) and Wynn and Encore Macau ([www.wynnmacau.com](http://www.wynnmacau.com)).

Wynn and Encore Las Vegas feature two luxury hotel towers with a total of 4,748 spacious hotel rooms, suites and villas, approximately 186,000 square feet of casino space, 34 food and beverage outlets featuring signature chefs, two award-winning spas, an on-site 18-hole golf course, meeting space, a Ferrari and Maserati dealership, approximately 99,000 square feet of retail space as well as two showrooms; three nightclubs and a beach club.

Wynn and Encore Macau is a destination casino located in the Macau Special Administrative Region of the People's Republic of China with two luxury hotel towers with a total of 1,008 spacious rooms and suites, approximately 280,000 square feet of casino space, casual and fine dining in eight restaurants, approximately 57,000 square feet of retail space, recreation and leisure facilities, including two health clubs, two spas and a pool.

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